

237-249 South Orange Ave

Newark, NJ

Shopping Center for Lease



PROPERTY ADDRESS:

237-249 South Orange Avenue
Newark, NJ 07103

PROPERTY SIZE:

54,126 SF Total Approx. 3.57 Acres

PARKING:

230 Parking Spots

SIGNAGE:

Oversized Pylon on the corner of South Orange Avenue and Bergen Street

Area:

Located directly across the street from University Hospital and Rutgers University

52,000 SF

Ideal for Retail and Medical Space

Pad Site Available

Will Divide

Former Pathmark Property



JJ Operating Real Estate Investments

Sam Jemal

Joseph Jemal

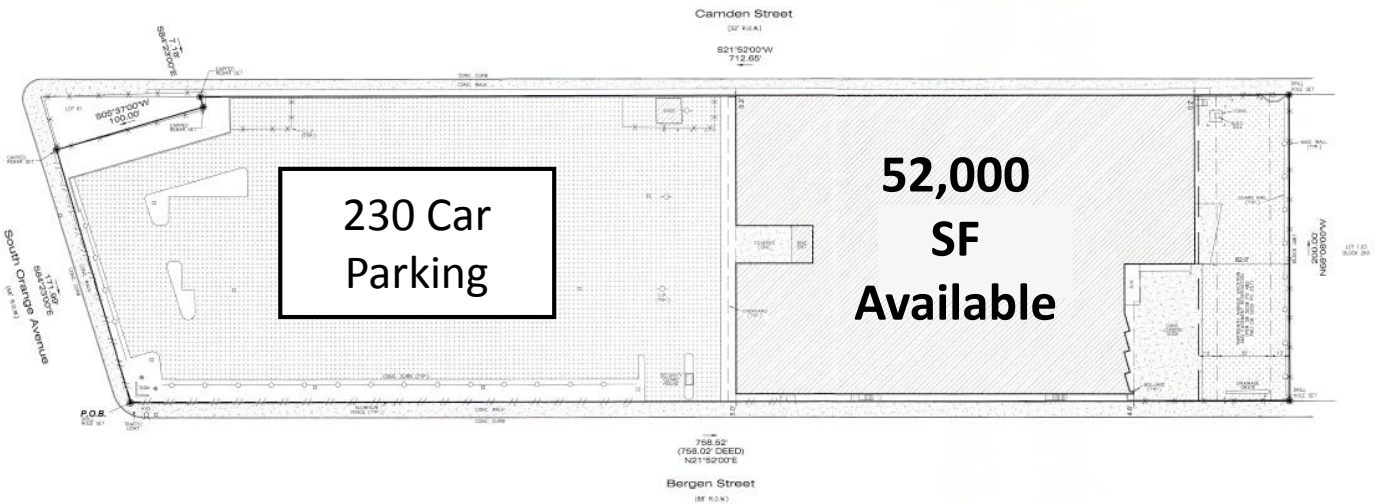
212-239-8580

Info@jjop.com

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Proposed storefronts and parking off Bergen Street



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Area Demographics

Radius	1 Mile	3 Miles	5 Miles
Population:			
2020 Projection	49,830	434,556	745,961
2015 Estimate	48,750	428,708	734,866
2010 Census	46,027	425,451	729,346
Growth 2015-2020	2.22%	1.36%	1.51%
Growth 2010-2015	5.92%	0.77%	0.76%
2015 Population Hispanic Origin	8,860	123,839	213,303
2015 Population by Race:			
White	7,082	145,723	322,775
Black	39,555	257,062	358,912
Am. Indian & Alaskan	413	4,126	6,184
Asian	857	11,301	28,796
Hawaiian & Pacific Island	69	718	1,129
Other	774	9,778	17,071
Households:			
2020 Projection	16,656	154,238	265,221
2015 Estimate	16,267	152,058	261,086
2010 Census	15,255	150,490	258,446
Growth 2015-2020	2.39%	1.43%	1.58%
Growth 2010-2015	6.63%	1.04%	1.02%
Owner Occupied	3,386	37,990	92,254
Renter Occupied	12,881	114,068	168,832
2015 Avg Household Income	\$42,422	\$51,475	\$65,388
2015 Med Household Income	\$28,170	\$36,861	\$45,241
2015 Households by Household Income:			
<\$25,000	7,374	54,426	77,596
\$25,000 - \$50,000	4,291	39,784	62,271
\$50,000 - \$75,000	2,048	24,576	43,855
\$75,000 - \$100,000	948	14,618	27,349
\$100,000 - \$125,000	805	8,615	17,891
\$125,000 - \$150,000	336	4,080	10,641
\$150,000 - \$200,000	267	3,767	10,983
\$200,000+	196	2,194	10,499

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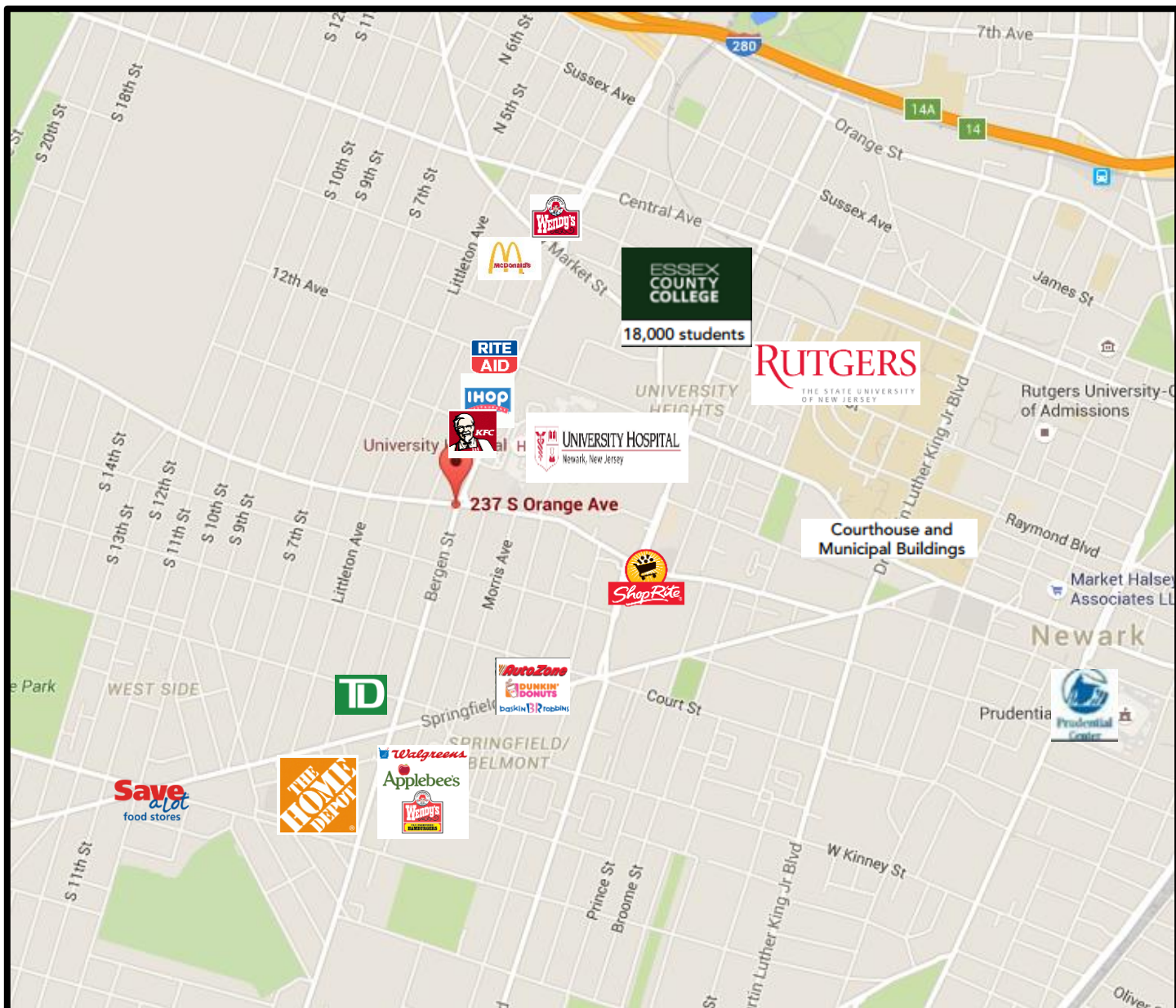
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